

Oil & Natural Gas: *Good for Arkansas, Good for America*



Opportunities for Families and Communities

- **\$64,000** Average annual salary of employees in the oil and natural gas industry—nearly \$30,000 above the average state wage (2008)
- **30,000+** Number of oil and natural gas-related jobs in Arkansas
- **121.7%** Increase in oil and gas industry employment, while total employment increased by only 3.8% (2004-08)

Domestic Energy Source



- **1889** First year of natural gas production in Arkansas
- **1921** First year of oil production in Arkansas
- **7TH** Arkansas's rank out of the 32 natural gas producing states (2010)
- **17TH** Arkansas's rank out of the 31 crude oil producing states (2008)
- **25** Number of Arkansas counties that have oil or natural gas production
- **3,305** Billion cubic feet of proved reserves of dry natural gas
- **31 MILLION** Barrels of proved reserves of crude oil

Leading Industry



- **\$11 MILLION** Average value of oil and gas produced in Arkansas each day (2008)
- **28.8%** Taxable sales increase, oil-producing counties (2004-08)
- **21.8%** Taxable sales increase, gas-producing counties (2004-08)
Statewide increase was 5.3%
- **2008** Year in which the market value of oil and natural gas produced in Arkansas was **GREATER THAN** the combined market value of rice, soybeans and cotton