



President

Danny Ferguson

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Secretary

Bill Hanna

For Immediate Release

Board of Directors

Contact: Kelly Robbins, (501) 975-0565 or krobbins@aipro.org

Mark Boling

Natural gas severance tax revenue benefits state's roadways

Mike Carter

The Arkansas Independent Producers and Royalty Owners Association (AIPRO) announced today that the State of Arkansas received an increase of approximately \$7 million in severance tax payments for the production of natural gas in January and February 2009, compared to tax collections for the same time period in 2008.

Lindsey Dingmore

Joan Dunlap

Danny Games

In a special session last year, the Legislature and Gov. Mike Beebe enacted an increase in natural gas severance tax rates. The revenue is earmarked for improving the state's roadways.

Don Key

“Although no one likes to see a tax increase, especially in these difficult economic times, our member companies understood that the natural gas severance tax rates were outdated and needed to be in line with other states,” said J. Kelly Robbins, AIPRO executive vice president. “We would especially like to thank the staff at the Department of Finance and Administration for working diligently with AIPRO member companies to make the transition to the new tax rate structure as seamless as possible.”

James Langley

Tad Morrow

John Reynolds

Alan Ribble

AIPRO is the only nonprofit association that exists to provide education about Arkansas's oil and gas production community and build relationships with people and groups associated with this vital economic sector. Currently, AIPRO has more than 120 members, representing a variety of industry segments. For more information, look online at www.aipro.org.

Mark Thomas

Executive

Vice President

J. Kelly Robbins

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